

ESAB/BSE/2023 25 May 2023

То	National Stock Exchange of India Limited
BSE Limited	Exchange Plaza
PJ Towers	Plot No.01, G Block,
Dalal Street	Bandra-Kurla Complex. Sandra (E)
Mumbai 400 001.	Mumbai 400 051

Scrip Code: 500133 / ESABINDIA

## Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Listing Regulations, enclosed is the disclosure of related party transactions on a consolidated basis, in the format as specified in the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 31<sup>st</sup> March 2023. Kindly take the information on record.

Thanking you,

Yours truly, For ESAB India limited

G. Balaji Company Secretary

CIN: L29299TN1987PLC058738

## ESAB India Limited - Related Party Transaction - 31 March 2023 (Rupees in Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loan, inter- corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	Details of party (Li entity / subsidia entering the transact	isted ary) g into	Details of the counterparty		Relationship of		Value of the related	Value of	In case modue to eit as a result transactio	her party of the	In case of a indebtedn make or gi corporate or investm	ess is incu ve loans, i deposits, a	rred to nter-		the loans, or investm		rporate dep	osits,
S. No		PAN	Name	P A N	the counterparty with the listed entity or its subsidiary	Type of related party transaction	party transaction as approved by the audit committee	transacti on during the reporting period		Closing Balance	Nature of indebted ness (loan/iss uance of debt / any other etc.,)	Cost	Tenure	Nature (Loan / advance / inter- corporate deposit / investme nt	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	ESAB India Limited		Cigweld Pty Ltd., Australia		Entities under common control	Sale of products	19	19										
2	ESAB India Limited		ESAB Asia/Pacific Pte Ltd,Singapore	l I	Entities under common control	Sale of products	5	5										
3	ESAB India Limited		ESAB Industria e Comercio Ltda, Brazil		Entities under common control	Sale of products	1	1										
4	ESAB India Limited		ESAB Middle East FZE,UAE		Entities under common control	Sale of products	69	69										
5	ESAB India Limited		ESAB SAUDI TRADING COMPANY		Entities under common control	Sale of products	44	44										
6	ESAB India Limited		ESAB Welding & Cutting Product, USA	l I	Entities under common control	Sale of products	3	3										

7	ESAB India Limited	ESAB Welding and Cutting GMBH, Germany	Entities under Sa common control pre	ale of roducts	5	5					
8	ESAB India Limited	EWAC Alloys Limited, India	Entities under Sa common control pr	ale of roducts	3047	3047					
9	ESAB India Limited	GCE India Private Limited, India	Entities under Sa common control pr	ale of roducts	10	10					
10	ESAB India Limited	ESAB Limited Liability Company, Russia	Entities under Sa common control pr	ale of roducts	1473	1473					
11	ESAB India Limited	PT. Victor Teknologi, Indonesia	Entities under Sa common control pr	ale of roducts	103	103					
12	ESAB India Limited	Thermal Dynamics Europe Srl, Italy	Entities under Sa common control pro	ale of roducts	7	7					
13	ESAB India Limited	Victor Technologies Asia SDN BHD, Malaysia	Entities under Sa common control pr	ale of roducts	90	90					
14	ESAB India Limited	ESAB AB, Sweden	Entities under Incommon control se	ncome from ervices	1605	1605					
15	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under Incommon control se	ncome from ervices	39	39					
16	ESAB India Limited	ESAB Asia/Pacific Pte Ltd,Singapore	Entities under Incommon control se	ncome from ervices	49	49					
17	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control se	ncome from ervices	267	267					

							1	1			 	
18	ESAB India Limited	ESAB Middle East FZE,UAE	Entities under common contro	Income from services	9	9						
19	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under common contro	Income from services	797	797						
20	ESAB India Limited	ESAB Welding and Cutting GMBH, Germany	Entities under common contro	Income from services	13	13						
21	ESAB India Limited	Gas Control Equipment Limited, UK	Entities under common contro	Income from services	17	17						
22	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under common contro	Income from services	6	6						
23	ESAB India Limited	PT. Victor Teknologi, Indonesia	Entities under common contro	Income from services	8	8						
24	ESAB India Limited	SIAM ESAB Welding & Cutting Limited, Thailand	Entities under common contro	Income from services	5	5						
25	ESAB India Limited	Victor Technologies Asia SDN BHD, Malaysia	Entities under common contro	Income from services	12	12						
26	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common contro	Income from services	191	191						
27	ESAB India Limited	EWAC Alloys Limited, India	Entities under common contro	Management service income	175	175						
28	ESAB India Limited	EWAC Alloys Limited, India	Entities under common contro	Rent paid	5.19	5.19						

-							1			1		
29	ESAB India Limited	Alcotec Wire Corporation USA	Entities under common contro	Purchase of raw material / traded goods	28	28						
30	ESAB India Limited	ESAB Cutting Systems GmbH, Germany	Entities under common contro	Purchase of raw material / traded goods	234	234						
31	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common contro	Purchase of raw material / traded goods	2047	2047						
32	ESAB India Limited	ESAB SeAH CORP, Korea	Entities under common contro	Purchase of raw material / traded goods	17	17						
33	ESAB India Limited	ESAB Sp.Z.O.O., Poland	Entities under common contro	Purchase of raw material / traded goods	9	9						
34	ESAB India Limited	ESAB Vamberk Sro, CZ	Entities under common contro	Purchase of raw material / traded goods	29	29						
35	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common contro	Purchase of raw material / traded goods	808	808						
36	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	Entities under common contro	Purchase of raw material / traded goods	194	194						
37	ESAB India Limited	ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common contro	Purchase of raw material / traded goods	50	50						
38	ESAB India Limited	EWAC Alloys Limited, India	Entities under common contro	Purchase of raw material / traded goods	352	352						
39	ESAB India Limited	Gas Arc Group Limited, UK	Entities under common contro	Purchase of raw material / traded goods	11	11						

40	ESAB India Limited	GCE India Private Limited, India	Entities under common control	Purchase of raw material / traded goods	7	7					
41	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under common control	Purchase of raw material / traded goods	3	3					
42	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Purchase of raw material / traded goods	132	132					
43	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Purchase of raw material / traded goods	27	27					
44	ESAB India Limited	GCE AUTOGEN S.R.O., Czech Republic	Entities under common control	Purchase of raw material / traded goods	3	3					
45	ESAB India Limited	Jinan Red Hawk International Trading, China	Entities under common control	Purchase of raw material / traded goods	43	43					
46	ESAB India Limited	ESAB AB, Perstorp	Entities under common control	Purchase of raw material / traded goods	12	12					
47	ESAB India Limited	Esab AB, Laxa, Sweden	Entities under common control	Purchase of raw material / traded goods	16	16					
48	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Purchase of property, plant and equipment	15	15					
49	ESAB India Limited	ESAB Holdings Limited, UK	Entities under common control	Trademark license fee expense	1292	1292					
50	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Reimbursem ent of expenses received / receivable	3	3					

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51	ESAB India Limited	ESAB AB, Sweden	Entities under common control	Reimbursem ent of expenses received / receivable	1	1							
52	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Reimbursem ent of expenses received / receivable	7	7							
53	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Reimburseme nt of expenses paid / payable	37	37							
54	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control	Reimburseme nt of expenses paid / payable	30	30							
55	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Reimburseme nt of expenses paid / payable	42	42							
56	ESAB India Limited	ESAB Cutting Systems GmbH, Germany	Entities under common control	Reimburseme nt of expenses paid / payable	28	28							
57	ESAB India Limited	ESAB Welding & Cutting GmbH, Germany	Entities under common control	Reimburseme nt of expenses paid / payable	14	14							
58	ESAB India Limited	The ESAB Group, Inc. USA	Entities under common control	Reimburseme nt of expenses paid / payable	14	14							
59	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Reimburseme nt of expenses paid / payable	5	5							

60	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	Entities under common contro	Reimburseme nt of expenses paid / payable	1	1					
61	ESAB India Limited	ESAB Holdings Limited, UK	Holding Company	Dividend paid	2998	2998					
62	ESAB India Limited	Exelvia Group India B.V., Netherlands	Holding Company	Dividend paid	2934	2934					
63	ESAB India Limited	Mr. Rohit Gambhir	Total compensation paid to key management personnel	Short-term employee benefits	107	107					
64	ESAB India Limited	Mr. B Mohan	Total compensation paid to key management personnel	Short-term employee benefits	57	57					
65	ESAB India Limited	Mr. G Balaji - Company Secretary (From March 26, 2022)	Total compensation paid to key management personnel	Short-term employee benefits	17	17					
66	ESAB India Limited	Mr. B Mohan	Total compensation paid to key management personnel	Sale of Motor car	1	1					
67	ESAB India Limited	Mr. K Vaidyanathan	Director	Sitting Fee	2	2					
68	ESAB India Limited	Mr. Vikram Tandon	Director	Sitting Fee	2	2					
69	ESAB India Limited	Mr. Sudhir Chand	Director	Sitting Fee	2	2					

70	ESAB India Limited	Mr. K Vaidyanathan	Director	Director Commission	4	4						
71	ESAB India Limited	Mr. Vikram Tandon	Director	Director Commission	4	4						
72	ESAB India Limited	Mr. Sudhir Chand	Director	Director Commission	4	4						
73	ESAB India Limited	Mrs. Sabitha Rao	Director	Director Commission	4	4						
74	ESAB India Limited	ESAB India Limited Non-executive Staff Gratuity Fund	Post Employment Benefit Funds	Contribution to Post Employment Benefit Funds	10	10						
75	ESAB India Limited	ESAB India Limited Executive Staff Pension Fund	Post Employment Benefit Funds	Contribution to Post Employment Benefit Funds	25	25						
76	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under common control	Trade receivables	12		5	12				
77	ESAB India Limited	ESAB AB, Sweden	Entities under common control	Trade receivables	609		514	609				
78	ESAB India Limited	ESAB Asia/Pacific Pte Ltd,Singapore	Entities under common control	Trade receivables	13		12	13				
79	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Trade receivables	61		40	61				
80	ESAB India Limited	ESAB Middle East FZE,UAE	Entities under common control	Trade receivables	40		107	40				

81	ESAB India Limited	ESAB North America ,Global Cost Nam Florence, USA	Entities under Common control rece	380
82	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under Trac	6
83	ESAB India Limited	EWAC Alloys Limited, India	Entities under Trac	3158
84	ESAB India Limited	Gas Control Equipment Limited, UK	Entities under Trac	17
85	ESAB India Limited	GCE India Private Limited	Entities under Trac	6
86	ESAB India Limited	ESAB Limited Liability Company, Russia	Entities under Trac	942
87	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under Trac	6
88	ESAB India Limited	PT. Victor Teknologi, Indonesia	Entities under Trac	50
89	ESAB India Limited	SIAM ESAB Welding & Cutting Limited, Thailand	Entities under Trac	5
90	ESAB India Limited	Thermal Dynamics Europe Srl, Italy**	Entities under Trac	7
91	ESAB India Limited	Victor Technologies Asia SDN BHD, Malaysia	Entities under common control rece	1 38

327	380				
4	6				
2221	3158				
-	17				
-	6				
652	942				
-	6				
2	50				
-	5				
-	7				
-	38				

92	ESAB India Limited	Victor Technologies International Inc., USA	Entities under Trade common control receivables	55	148	55				
93	ESAB India Limited	ESAB Welding and Cutting GMBH, Germany	Entities under common control receivables	3	2	3				
94	ESAB India Limited	DJO Global India Healthcare Pvt Ltd	Entities under common control receivables	0	1	0				
95	ESAB India Limited	ESAB AB, Sweden	Entities under Contract common control Assets	53	35	53				
96	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under Contract common control Assets	6	6	0				
97	ESAB India Limited	Victor Technologies International Inc., USA	Entities under Contract common control Assets	10	1	10				
98	ESAB India Limited	Alcotec Wire Corporation USA	Entities under Common control payables	10	19	10				
99	ESAB India Limited	Cigweld Pty Ltd., Australia	Entities under Trade common control payables	8	7	8				
100	ESAB India Limited	Esab AB, Laxa	Entities under Trade common control payables	15	3	15				
101	ESAB India Limited	ESAB AB, Perstorp	Entities under Trade common control payables	11	1	11				
102	ESAB India Limited	ESAB Automation Cutting & Welding Equipment (Wuxi) Co.,Ltd., China	Entities under Trade common control payables	1	1	1				

103	ESAB India	ESAB Cutting Systems GmbH,	Entities under	Trade	255	96	255				
	Limited	Germany	common contro	payables							
104	ESAB India Limited	ESAB Europe AG ,Switzerland	Entities under common control	Trade payables	2	1	2				
105	ESAB India Limited	ESAB Europe GmbH ,Switzerland	Entities under common control	Trade payables	1245	2028	1245				
106	ESAB India Limited	ESAB Holdings Limited, UK	Entities under common control	Trade payables	617	556	617				
107	ESAB India Limited	ESAB SeAH CORP, Korea	Entities under common control	Trade payables	16	6	16				
108	ESAB India Limited	ESAB SP ZOO, Poland	Entities under common control	Trade payables	10	-	10				
109	ESAB India Limited	ESAB Vamberk Sro, CZ	Entities under common control	Trade payables	-	19	-				
110	ESAB India Limited	ESAB Welding & Cutting Product, USA	Entities under common control	Trade payables	854	-	854				
111	ESAB India Limited	ESAB Welding & Cutting Products (Shanghai) Management Co.Ltd, China	Entities under common control	Trade payables	208	655	208				
112	ESAB India Limited	ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common control	Trade payables	44	21	44				
113	ESAB India Limited	EWAC Alloys Limited, India	Entities under common control	Trade payables	157	402	157				

114	ESAB India Limited	Gas Arc Group Limited, UK	Entities under common control	Trade payables	7	2	7				
115	ESAB India Limited	GCE AUTOGEN S.R.O., Czech Republic	Entities under common control	Trade payables	1	-	1				
116	ESAB India Limited	GCE India Private Limited, India	Entities under common control	Trade payables	8	-	8				
117	ESAB India Limited	Jinan Red Hawk International Trading, China	Entities under common contro	Trade payables	9	2	9				
	ESAB India Limited	OZAS-ESAB Sp.Z.O.O., Poland	Entities under common contro	Trade payables	6	6	6				
119	ESAB India Limited	P.T Karya Yasantra Cakti, Indonesia	Entities under common control	Trade payables	6	5	6				
120	ESAB India Limited	TBi Industries GmbH, Germany	Entities under common control	Trade payables	122	28	122				
121	ESAB India Limited	Victor Technologies International Inc., USA	Entities under common control	Trade payables	2	1	2				
	ESAB India Limited	HKS Prozesstechnik GMBH , Germany	Entities under common control	Trade payables	-	3	-				